7s of 1925

Details upon application

Hambleton&Co.

BALTIMORE

THE EQUITABLE TRUST COMPANY OF NEW YORK 17 WALL STREET

Banking, Trusts & Investments Safe Deposit Vaulo DIVIDENDS AND INTEREST

Continental Paper & Bag Mills CONSECUTIVE PRE-FERRED STOCK DIVIDEND

63RD CONSECUTIVE COMMON STOCK DIVIDEND

LIMA LOCOMOTIVE WORKS, INC.

March 21, 1921.

The Beard of Directora has this day declared a quarterly dividend of one and threequarters (1826) per cent. upon the Preferred Stock of this Company for the three
months ended March 31, 1921, payable May
1, 1921, to stockholders of record at the
close of business on April 10, 1921. Transfer books do not close.

L. A. LARSEN.

Vice-President and Treasurer.

Pennsylvania Coal & Coke Corpora-

tion.

The American Exchange National Bank.

New York, April 26, 1921.

At a meeting of the Board of Directors of this Bank, held to-day, a quarterly dividend of Three and One-Haif per cent, on the capital stock was declared, payable May 2, 1821, to stockholders of record at the close of business April 28, 1921.

ARTHUR P. LEE, Cashier.

POST OFFICE DEPARTMENT, Washington, D. C., April 7, 1921. Sealed proposals, in D. C., April 7, 1921.—Sealed proposals, in duplicate, will be received at the Office of the Purchasing Agent of this Department until 10 o'clock A. M., May 6, 1921, for furtishing Stationery (including loks and mucilage, pens and penholders, pencils, erasers, lnives and shears, typewriters and supplies, rubber goods and miscellaneous supplies, rubber goods and macks for same; Seales, Check Writing and Perforating Machines, Time Recorders; Rubber and Steel Stamps, and links, pads and racks for same; Seales, Hardware, Seales, Copyting Presses, Basketa, Trucks, Pushearts, Matals (Time Cardis and Time Card Frames), Packing Bores; Twine and Cordage; Motora; Olis and Chemicals; and Household Supplies, as they may be ordered for the use of the Postal Service from time to time during the fiscal year beginning, July 1, 1921. Blanks for proposals, with appedifications and instructions to bidders, will be furnished upon application to the Purchasing Agent, Will. I IAVE be furnished upon application to the hasing Agent. WILL H. HAYS, Post-for General.

## METALS.

On the New York Metal Exchange resterday tin was dull and standard was quoted at 30 and 32; Straits and copper was quiet; New York spot, April and May, 12.50 and 12.87 1/2; lend was quiet; New York spot, 4.50 and East St. Louis spot, 4.25, and East St. Louis

CHICKNIIVEE		- m + m		20000	
Aluminum	23.00	24	.00	23.00	24.00
Antimony	5.125	4 5	271	5.12	14 5.8716
Platinum, soft.					\$75.00
Platinum, 5% ir					\$95.00
"Plat., 10% ir		*105	00		\$105.00
					12.75
Elec. cop., spot	43004	- 12	418	20000	1.20
Elec. cop., Apr.	# 5.X.FF	3.77	49	25000	12.75
Pig fron, No. 1					
X. foundry	29.50	29	:50	28:50	20.50
Pig fron, No. 2					
atticon	27.50	28	50	27.50	28.50
Pig tron, plain	-	170		Ti hor. 6	-
No. 2 ellicon.	99.50	97	30	201.50	27.50
LONDON, AL	wit 24	1 - 0	4114	w live.	nea the
			Pare no	A11414	wie ritte
closing metal qu	torwrio	1384.1	100	Comments.	armin .
	-			Cha	
Copper, spot	*** 70	290	- 17	UD	78
Copper, futures	70	10	17	up	2n 6d
Milec. cop., spot	72	0	0	up f	1
Elect. futures .	74	0	-0		
Sales-Spot, 10	o tone	to the	Pit	nn. 404	tons.
Tin. spot	175	12	0	000	7.4
Tin. futures	170	-	10	4.00	
Tin. tutures	101	200	10	1000	10*
Strafts	100	40	ma.	Contract of the last	

# TREASURY CERTIFICATES.

The state of the s			
Due 1921. P.C	, hid.	Ask Ap	Vie
May 16	100	100A:	4.4
*June 15 6	100%	100%	4.1
July 15 6	100	100 3-82	5.1 N.1
*September 15 54	100 1005	100-5-32	5.1
October 15 57	1(W)	100er	34
October 15 5	100%	100% 100%	100
*March 15 5%	100	100 3-32	5,5
*Acceptable to pa	ment of	taxes du	e 6

# **NEWS AND NOTES** OF BOND MARKET

RANGE OF LIBERTY BONDS.

Closing.
Sales in
Bid. Asked Yield. \$1,000s) Open. High. Low. Last. (
\$8.54 88.75 4.20 427 252s (1932-47) \$9.51 89.06 88.62 88.70
3 52 reg. 88.40 88.40 88.40 88.40 88.60 88.10
87.18 87.34 4.85 2 1st ov 4s (1932-47) 87.20 87.20 87.20 87.44
87.00 87.12 4.92 3 2d 4s (1937-42) 87.22 87.12 87.14 87.14
87.00 87.12 5.25 877 2d cv. 44.8 (1932-47) 87.26 87.56 87.24 87.26
87.06 87.12 5.25 877 2d cv. 44.8 (1932-47) 87.20 87.20 87.00 87.10
98.10 99.00 1st-2d 44.8 (1927-42) 87.20 87.20 87.00 87.10
99.36 90.44 5.75 948 3d 44.8 (1928) 90.36 90.44 90.30 90.40
87.12 87.16 5.37 1.387 4th 44.8 (1933-38) 87.30 87.32 87.10 87.12
25 4th 44.8 reg. 87.20 87.20 87.20 87.20
97.50 97.52 5.80 \$26 Vic. 44.8 (1922-23) 97.50 97.50 97.48 97.34
97.50 97.52 4.80 335 Vic. 34.8 (1922-23) 97.50 97.50 97.48 97.34 Sales of \$230,000,000 Burlington Plan Issue Making Good Progress.

# Average Bond Prices

	April 2	6, 1921.		
	Tues-	Net	Week	
	day.	Change.	Ago.	Dec.31
Rails	72.07	32	72.30	73.43
0 Industrials	88,60	01	88.55	86.13
Pub. Util	. 66.70	08	66.52	60.07
Foreign	B2.10	12	92.17	90.52
0 Bonds		01	80.07	78.25

Great Northern-Northern Pacific joint o'clock to-morrow, will be closed on the same day. That possibility is seen from of the primary syndicate and requests for increased participation in the distributing syndicate. To permit the closing of the subscription books to-morrow to-day's sales will have to equal results achieved yesterday and institutional buying as well as exchange of old joint 4s for the new bonds will have to ling. It is a certainty that, the issue being so large, there will be no padding of subscriptions and bankers look for a successful, early and complete consum-mation of the financing.

### Bonds Added to List.

The Northern Pacific-Great Northern \$220,000,000 joint fifteen year 614 per cent convertible gold bonds due on July 1, 1936, were admitted to list by the New York Stock Exchange immediately and Northern Pacific Railway Company's re-funding and improvement mortgage of per cent. gold bonds, series B, due on

Harvey Fisk & Sons, Inc., are offer-ing \$1,550,000 of the Standard Tank Car MERRITT OIL CORPORATION
DIVIDEND NO. 7.

Quarrerly Dividend No. 7 of 215%, being twenty-five cents (25c) per share, has been declared, payable May 16, 1921, to stock-holders of record at the close of business April 39, 1921.

The transfer books do not close.

1. 6. THERY

of the city of scattle, their imparation interest being payable from the gross revenues of the city's light and power system. The city's valuation is \$245.823,956, with a net bonded debt of

Refining Company advanced their price of lead from 4.25 to 4.35. New York and Boast St. Louis.

April 26. April 25. Bid. Asked. Bid. Asked.

Colicisilver St. So. 34.00 Asked.

BONDS IN STOCK EXCHANGE TUESDAY, APRIL 26, 1921.

RANGE OF LIBERTY BONDS.

Liggett & M 7s Pe

1 9839 12 95
3 9858 Mich Cen 3158 13 6078
13 6078
Midvale Stl 58 2 7612
6 77 Penna 436 1921
Minn&StL 6458
2 9958 4 9 7612
2 9958 4 9 9 7612
2 9958 4 9 9 7612

Standard Tank Car Offering.

1 9834 1 9919 ChUDStn 61/22 99 1 9938 1 2 9938 1 2 9938 1 2 9938 1 2 9938 1 2 9938 1 2 9938 1 2 9938 1 2 9938 2 99

9518 1 ....51 9538 Bell Tet Pa 7s 10338

### Offer Sentile Isane.

The STAR AND STAR CONTROL OF THE STAR AND STAR A 

seaso of 31 a peso. A rather anomy alous situation between the company's listed and the unlisted bonds, identical in form and security, cxists. The latter ber is are available at much lower prices and yield about 8.10 per cent, as contrasted with the yield of the listed bonds of 1878 about 7.70 per cent. Unlisted bonds of 1878 about 7.70 per cent.

INVESTMENT NOTES

A Well Secured Bond.

It would be difficult to gnd a better secured bond than the Western Union Telegraph Company's funding and real estate 1 ½s. due on May 1, 1950. They are secured by a first lien on all of the company's real estate in New York city and Chicago. The total value of the property behind the bonds is not given, but an idea of it can be obtained from the company's latest balance sheet, which shows a plant account of about \$15,500,000,000. The amount of bonds of this issue authorized was \$20,000,000, but only \$17,500,000 of them are in the leaded by J. P. Morgan & Cc.

Baby bonds are selling on about a \$ per cent. of the issue should be recent, basis. More than 10 per cent. of the issue bab bonds are being purchased by the sinking fund at a large discount the issue should be required the real estate in New York city and Chicago. The total value of the proportion to its population and resources is less than that of any of the large European nations. Simultaneous offerings of this issue authorized was \$20,000,000, but only \$17,500,000 of them are in the leaded by J. P. Morgan & Cc.

ang the American cotton crop to be sold through centrally located marketing agencies were under discussion at a conference here to-day of representatives of cotton producing interests from virtually all Southern cotton States. The movement contemplates the adoption of uniform marketing contracts and pledges by the farms covering a period of at the product of the contemplates are produced in the contemplate are produced in the contemplates are produced in the contemplate are prod least seven years, the pooling agencies to be operated under the direction of State organizations and a general agen-cy which would have supervision over the entire pooling and marketing ar-The plan has already been adopted

by Oklahoma cotton growers.

penses, taxes and inventory adjustments, of \$1,452,421, or \$1.81 a share on its outstanding capital stock of no par value. Profits for the year, after expenses, taxes and inventory adjustment. were \$2,310,794, and depreciation charges, \$238,282. Interest charges, &c., 167 s about 1.00 per cent. Children policy of \$2,310,734, and depreciation 2958; equivalent to a \$100 bond, may be pur29512 chased at a considerable reduction from 2954; chased at a considerable reduction from 2954; the price of the larger unlisted bonds, \$1,204,366, leaving \$248,055 surplus for 2958; although identical as to form and security and a profit and loss surplus ity and having an active market. Those of \$324,007.

| The content of the

Speculative Interest Not Likely to Improve Until New

rices: Mon-Open, High. Low. Close, day, 6.40-700 6.30 6.50 0.55 6.50 6.60-65 6.55 7.10 7.20 7.04 7.17-18 7.13 7.45 7.59 7.44 7.57-59 7.51

Weber & Heilbroner report for the after Federal taxes of \$95,222. acter receral taxes of \$95,222. Net carnings were \$107,222 and charges for Federal taxes, &c., \$12,000. Dividends of \$138,014 were distributed, leaving a deficit for the year of \$42,792. Profit and loss surplus was \$166,377.

# Business Troubles

secured claims, and Rassis are attorneys for the bankriot.

BLUMENSON & CO.—Involuntary petition against Harry, Samuel L, and Sanuel Biumenson, trading as Blumenson & Co. manufacturers and jobbers of cloaks and suits, 56 West Twenty-second street, on behalf of three creditors. Liabilities are given as \$19,000, and assets as \$5,000. Petitioning creditors and amounts claimed are B. Siegel, \$508; J. Frimarck, \$389; G. Welss, \$1,000. Shaine & Whorlb are attorneys for the petitioners.

RECEIVERS IN BANKRUPTCY.

The following receivers in bankruptcy were the following receivers in bankruptcy were below the property of the petitioners.

The following receivers in bankruptcy were below the following receivers to bankruptcy were below the following receivers to bankruptcy were below the following receivers to bankruptcy were below to be followed by the following receivers to bankruptcy were below to be followed by the following receivers to bankruptcy were below to be followed by the following receivers to bankruptcy.

The following receivers to bankruptcy were below to be followed by the following receivers to bankruptcy.

The following receivers to bankruptcy.

pankrupt.

PULEVARD JEWELRY CO., INC.—
Schedules of the Boulevard Jewelry Co.,

Inc., 995 Southern Boulevard, Broux, show
tabilities of \$22,057, of which \$21,817 are
assecured ciaims, and assets of \$19,501, of
thich \$8,000 is stook in trade, \$750 makinery, tools, &c.; \$690 debts due on open
tecounts and \$550 other personal property,

ascob J. Lazaroe is atterney for the bank
rupt.

JELLUFEE, B. D.—Stakes & Sidridge
JANNE, C. A.—B. Altman & Co.
KARP, Louis, and Joseph Haber1 Friedman
KLEIN, Alexander—B. D. Mayer.
KERLAPP, Laura—M. Stolper.
LESSER, Samuel and William—
Selena Manufacturing Co.
LITTMAN, Joseph (I. Littman &
Son)—R. S. Goetz et al.
LIEBER, William—J. Hern.
LAZARUS, J. H. and Joseph (Lazaris Bros.)—H. Greenberg
LEVINE, Aaron, I. Enten and J.
Schneider (Enterprise Silk Mills)—
Beusem Mills, Inc.
LITTMAN, Isidor, and J. Littman
(I. Littman & Son)—R. S. Goetz
et al.

222.30

124,90

MANHATTAN.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed.

ROTHSTEIN, Abraham, William Wolf and Joseph Wolf-Colonial Distributing Co., June 7, 1912 (canceled)

H. D. H. REALTY CORP.—W. J. Murphy, March 18, 1921.

CONOVER, Frank E.—E. H. Peck, Oct. 4, 1915.

OCH 4, 1915.

APRILS, Job E. (rec'r)—M. Levitt, April 8, 1921.

ALEXANDER & RALLIWIN, LTD.

LEGS 05

fendant corporation has defaulted on its installment payments, that the schooner is now at Philadelpita loaded with coal for New Orleans; that the defendant is without funds to pay insurance on the vessel and threaten in send in violations of the conditions entered into, and that a receiver is necessary to project compalinant from loss. Murray, Freditice & Aldrich, it Wall street, are attorness for the complainant from loss. Murray, Freditice & Aldrich, it Wall street, are attorness for the compalinant.

SCHEDITES IN BANKRUPTCY.

The following schedules in bankruptcy were filled Tuesday in the United States District Court:

FEANK RIPGEWAY SMITH, 111 West Thirty-pints street, against whom a peti-